

ECG Ridge Road, LP 1030 16<sup>th</sup> Avenue South, Suite 500 Nashville, TN 37212

August 13, 2024

Mr. Mike Rogers, Chairman Housing Finance Authority of Leon County 301 South Monroe Street Tallahassee, FL 32301

Re: Ridge Road (RFA 2021-205 (2022-190S) / 2021-517C) Ownership Change Request

Dear Mr. Rogers:

ECG Ridge Road, LP (the "Partnership") received an award of SAIL funding, CHIRP funding, and 4% LIHTCs under RFA 2021-205 and the 2022 CHIRP ITP for the Ridge Road project (the "Project"). The Project successfully achieved a financial closing (including SAIL loan closing) on March 1, 2023 and is currently under construction.

In order to accomplish business planning objectives, the Partnership is requesting approval of a change to the membership of Elmington Affordable, LLC, which is a member of the General Partner of the Applicant entity as well as a member of the Developer entity. The proposed change would replace four of the current members with trusts, of which the existing members, along with several family members, would be trustees and beneficiaries.

There are no Natural Persons to be added or removed from the Principal Disclosure Form as a result of this requested change.

RFA 2021-205 provides that "a material change shall mean 33.3 percent or more of the Applicant, a general partner of the Applicant, or a non-investor member of the Applicant, and a non-material change shall mean less than 33.3 percent of the Applicant, a general partner of the Applicant, or a non-investor of the Applicant . . . After loan closing, (a) any material change will require review and approval of the Credit Underwriter, as well as approval of the Board prior to the change, and (b) any non-material change will require review and approval of the Corporation, as well as approval of the Board prior to the change . . . The Applicant must comply with Principal disclosure requirements outlined in Rule Chapter 67-48, F.A.C. for the duration of the Compliance Period."

Enclosed are the existing and proposed Principal Disclosure Forms as well as existing and proposed organizational charts. In addition to the change requests outlined herein we have (i) updated the married

Mr. Mike Rogers Page 2 August 13, 2024

name of one of the individuals identified in the Principal Disclosure Forms (Audrey Dieterich nee Sohr) and (ii) removed all trust beneficiaries who are under the age of 18 for ease of review and pursuant to subsections FAC 67-48.002(93) and 67-21.002(85) and Section C.3 of the Florida Housing Finance Corporation (Corporation) Continuous Advance Review Process for Disclosure of Applicant and Developer Principals.

Thank you for your consideration, and please let me know if you have any questions about our requests.

Respectfully,

C. Hunter Nelson Managing Member

ECG Ridge Road GP, LLC

Enclosure

# Approved Principal Disclosure Form

#### **Principal Disclosures for the Applicant**

Select the organizational structure for the Applicant entity:

The Applicant is a: Limited Partnership

Provide the name of the Applicant Limited Partnership:

ECG Ridge Road, LP

\*\*Ownership input features will not be made available until invitation to credit underwriting

First Principal Disclosure Level:

Click here for Assistant

tance with Co	mpleting the Entries for the Fi	irst Level Principal Disclosure for the Applicant		
First Level	Select Type of Principal of		Select organizational structure	
Entity #	<u>Applicant</u>	Enter Name of First Level Principal	of First Level Principal identified	% Ownership of Applicant
1.	Investor LP	U.S. Bancorp Community Development Corporation	For-Profit Corporation	99.9900%
2.	General Partner	ECG Ridge Road GP, LLC	Limited Liability Company	0.0100%
3.	<select an="" option=""></select>		<select an="" option=""></select>	
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#### Second Principal Disclosure Level:

ECG Ridge Road, LP

Click here for Assis	tance with Com	pleting the Entries for the Se	cond Level Principal Disclosure for the Applicant		
Select the corresponding First		Select the type of Principal			
Level Principal Entity # from above for which the Second	<u>Second</u> Level	being associated with the corresponding First Level		Select organizational structure of Second Level Principal	Second Level Principal %
Level Principal is being	Entity #	Principal Entity	Enter Name of Second Level Principal	identified	Ownership of First Level Principal
2. (ECG Ridge Road GP, LLC)	2.A.	Member	Big Bite 2022 Trust	Trust	15.7800%
2. (ECG Ridge Road GP, LLC)	2.B.	Member	BRW Family 2022 Trust	Trust	15.7800%
2. (ECG Ridge Road GP, LLC)	2.C.	Member	RCS 2022 Trust	Trust	5.9200%
2. (ECG Ridge Road GP, LLC)	2.D.	Member	Nelson Family 2022 Trust	Trust	15.7700%
2. (ECG Ridge Road GP, LLC)	2.E.	Member	Joseph Horowitz	Natural Person	2.5000%
2. (ECG Ridge Road GP, LLC)	2.F.	Member	Canary Ventures Trust	Trust	5.9200%
2. (ECG Ridge Road GP, LLC)	2.G.	Member	John Shepard	Natural Person	20.0000%
2. (ECG Ridge Road GP, LLC)	2.H.	Member	Mark McCord	Natural Person	2.5000%
2. (ECG Ridge Road GP, LLC)	2.1.	Member	Cochrane Jamison	Natural Person	1.0000%
2. (ECG Ridge Road GP, LLC)	2.J.	Managing Member	C. Hunter Nelson	Natural Person	0.0100%
2. (ECG Ridge Road GP, LLC)	2.K.	Member	Elmington Affordable, LLC	Limited Liability Company	14.8200%
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#### **Principal Disclosures for the Applicant**

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#### Third Principal Disclosure Level:

ECG Ridge Road, LP

Click here for Assistance with Completing the Entries for the Third Level Principal Disclosure for the Applicant						
Select the corresponding						
Second Level Principal Entity #		Select the type of Principal		The organizational structure of		
from above for which the Third		being associated with the		Third Level Principal identified		
Level Principal is being	Third Level Entity #	corresponding Second Level	Enter Name of Third Level Principal who must be either a Natural Person or a Trust	Must be either a Natural Person or a Trust	3rd Level Principal % Ownership of 2nd Level Principal	
<u>identified</u>	EIIIII #	<u>Principal Entity</u>	wito must be either a Natural Person of a Trust	<u>or a Trust</u>	of 211d Level Principal	
2.A. (Big Bite 2022 Trust)	2.A.(1)	Trustee	Cary Rosenblum	Natural Person	0.0000%	
2.A. (Big Bite 2022 Trust)	2.A.(2)	Beneficiary	Cary Rosenblum	Natural Person	100.0000%	
2.A. (Big Bite 2022 Trust)	2.A.(3)	Beneficiary	Jennifer Rosenblum	Natural Person	0.0000%	
2.A. (Big Bite 2022 Trust)	2.A.(4)	Beneficiary	Elijah Rosenblum	Natural Person	0.0000%	
2.A. (Big Bite 2022 Trust)	2.A.(5)	Beneficiary	Sophie Rosenblum	Natural Person	0.0000%	
2.B. (BRW Family 2022 Trust)	2.B.(1)	Trustee	Ben Brewer	Natural Person	0.0000%	
2.B. (BRW Family 2022 Trust)	2.B.(2)	Beneficiary	Ben Brewer	Natural Person	100.0000%	
2.B. (BRW Family 2022 Trust)	2.B.(3)	Beneficiary	Jennifer Wells Brewer	Natural Person	0.0000%	
2.B. (BRW Family 2022 Trust)	2.B.(4)	Beneficiary	Anna Wells Brewer	Natural Person	0.0000%	
2.B. (BRW Family 2022 Trust)	2.B.(5)	Beneficiary	Benjamin McAdoo Brewer	Natural Person	0.0000%	
2.B. (BRW Family 2022 Trust)	2.B.(6)	Beneficiary	Betsy Marie Brewer	Natural Person	0.0000%	
2.C. (RCS 2022 Trust)	2.C.(1)	Trustee	Ryan Seibels	Natural Person	0.0000%	
2.C. (RCS 2022 Trust)	2.C.(2)	Beneficiary	Ryan Seibels	Natural Person	100.0000%	
2.C. (RCS 2022 Trust)	2.C.(3)	Beneficiary	Mary Katherine Seibels	Natural Person	0.0000%	
2.C. (RCS 2022 Trust)	2.C.(4)	Beneficiary	Anne Hartley Seibels	Natural Person	0.0000%	
2.C. (RCS 2022 Trust)	2.C.(5)	Beneficiary	Evelyn Harper Seibels	Natural Person	0.0000%	
2.C. (RCS 2022 Trust)	2.C.(6)	Beneficiary	Mariam Caroline Seibels	Natural Person	0.0000%	
2.D. (Nelson Family 2022 Trust)	2.D.(1)	Trustee	C. Hunter Nelson	Natural Person	0.0000%	
2.D. (Nelson Family 2022 Trust)	2.D.(2)	Beneficiary	C. Hunter Nelson	Natural Person	100.0000%	
2.D. (Nelson Family 2022 Trust)	2.D.(3)	Beneficiary	Leslie Rebecca Nelson	Natural Person	0.0000%	

#### **Principal Disclosures for the Applicant**

20.0000   10.000000   10.000000   10.000000   10.000000   10.000000   10.000000   10.000000   10.0000000   10.0000000   10.0000000000	2.D. (Nelson Family 2022 Trust)	2.D.(4)	Beneficiary	Anne Sims Nelson	Natural Person	0.0000%
2.F. (Canary Ventures Trust)	2.D. (Nelson Family 2022 Trust)	2.D.(5)	Beneficiary	David Seburn Nelson	Natural Person	0.0000%
2 F. (Canny Ventures Trait)   2 F. (3)   Beneficiary   1	2.D. (Nelson Family 2022 Trust)	2.D.(6)	Beneficiary	Benjamin Campbell Nelson	Natural Person	0.0000%
2.F. (Canary Ventures Trust)	2.F. (Canary Ventures Trust)	2.F.(1)	Trustee	Scott Sohr	Natural Person	0.0000%
2.F. (Camery Ventures Treat)   2.F. (4)   Beneficiary   Audrew Sohr   Natural Person   0.0000%	2.F. (Canary Ventures Trust)	2.F.(2)	Beneficiary	Scott Sohr	Natural Person	100.0000%
2.F. (Canary Ventures Trust)   2.F. (5)   Beneficiary   Audrey Sohr   Natural Person   0.0000%	2.F. (Canary Ventures Trust)	2.F.(3)	Beneficiary	Lyn Sohr	Natural Person	0.0000%
2.F. (Canary Ventures Trout)   2.F. (F)   Beneficiary   Gracia Steen   Natural Person   0.0000%	2.F. (Canary Ventures Trust)	2.F.(4)	Beneficiary	Andrew Sohr	Natural Person	0.0000%
2.F. (Channy Ventures Trust)         2.F. (F)         Beneficiary           2.F. (Channy Ventures Trust)         2.F. (B)         Beneficiary           2.F. (Elmingston Affordable, LLC)         2.K. (Elmingston Affordable, LLC)         2.K. (Z)         Managing Member           2.K. (Elmingston Affordable, LLC)         2.K. (A)         Managing Member         Ren Brewer         Natural Person         2.6.5700%           2.K. (Elmingston Affordable, LLC)         2.K. (A)         Managing Member         Rys. Selebls         Natural Person         10.0000%           2.K. (Elmingston Affordable, LLC)         2.K. (A)         Managing Member         Rys. Selebls         Natural Person         10.0000%           2.K. (Elmingston Affordable, LLC)         2.K. (A)         Managing Member         Rys. Selebls         Natural Person         10.0000%           2.K. (Elmingston Affordable, LLC)         2.K. (A)         Managing Member         Rys. Selebls         Natural Person         10.0000%           2.K. (Elmingston Affordable, LLC)         2.K. (B)         Managing Member         Rys. Selebls         Natural Person         10.0000%           2.K. (Elmingston Affordable, LLC)         2.K. (B)         Managing Member         Rys. Selebls         Natural Person         10.0000%           2.K. (Elmingston Affordable, LLC)         2.K. (B)         All (B)	2.F. (Canary Ventures Trust)	2.F.(5)	Beneficiary	Audrey Sohr	Natural Person	0.0000%
2.F. (Canary Ventures Trust)         2.F. (8)         Beneficiary Austin Sohr         Natural Person         0.0000%           2.K. (Elmington Affordable, LLC)         2.K. (1)         Managing Member Ben Brewer         Natural Person         26.6700%           2.K. (Elmington Affordable, LLC)         2.K. (2)         Managing Member Ben Brewer         Natural Person         10.0000%           2.K. (Elmington Affordable, LLC)         2.K. (3)         Managing Member Ben Brewer         Nyan Sobels         Natural Person         10.0000%           2.K. (Elmington Affordable, LLC)         2.K. (4)         Managing Member Ben Brewer         Nyan Sobels         Natural Person         26.6600%           2.K. (Elmington Affordable, LLC)         2.K. (3)         Managing Member Ben Brewer         Natural Person         10.0000%           2.K. (Elmington Affordable, LLC)         2.K. (4)         Managing Member Ben Brewer         Natural Person         10.0000%           2.K. (Elmington Affordable, LLC)         2.K. (4)         Managing Member Ben Brewer         Natural Person         10.0000%           2.K. (Elmington Affordable, LLC)         2.K. (4)         Managing Member Ben Brewer         Natural Person         10.0000%           2.K. (Elmington Affordable, LLC)         2.K. (4)         Managing Member Ben Brewer         Natural Person         10.0000%           2.K	2.F. (Canary Ventures Trust)	2.F.(6)	Beneficiary	Gracia Steen	Natural Person	0.0000%
2.K. (Elmington Affordable, LLC)         2.K.(1)         Managing Member         Cary Rosenblum         Natural Person         26.5700%           2.K. (Elmington Affordable, LLC)         2.K.(3)         Managing Member         Re Brewer         Natural Person         26.5700%           2.K. (Elmington Affordable, LLC)         2.K.(4)         Managing Member         C. Hunter Nelson         Natural Person         26.5600%           2.K. (Elmington Affordable, LLC)         2.K.(5)         Managing Member         C. Hunter Nelson         Natural Person         26.5600%           2.K. (Elmington Affordable, LLC)         2.K.(5)         Managing Member         C. Hunter Nelson         Natural Person         26.5600%           2.K. (Elmington Affordable, LLC)         2.K.(5)         Managing Member         C. Hunter Nelson         Natural Person         26.5600%           2.K. (Elmington Affordable, LLC)         2.K.(5)         Managing Member         C. Hunter Nelson         Natural Person         26.5600%           2.K. (Elmington Affordable, LLC)         2.K.(5)         Managing Member         C. Hunter Nelson         Natural Person         26.5600%           2.K. (Elmington Affordable, LLC)         2.K.(5)         Managing Member         C. Hunter Nelson         Natural Person         26.56000           2.K. (Elmington Affordable, LLC)         2.K.(5) <td>2.F. (Canary Ventures Trust)</td> <td>2.F.(7)</td> <td>Beneficiary</td> <td>Beck Sohr</td> <td>Natural Person</td> <td>0.0000%</td>	2.F. (Canary Ventures Trust)	2.F.(7)	Beneficiary	Beck Sohr	Natural Person	0.0000%
2.K. (Elmington Affordable, LLC)         2.K.(3)         Managing Member By May Selbels         Natural Person         26.6700%           2.K. (Elmington Affordable, LLC)         2.K.(4)         Managing Member Canary Ventures Trust         Natural Person         10.0000%           2.K. (Elmington Affordable, LLC)         2.K.(5)         Managing Member Canary Ventures Trust         Trust         10.0000%           Select a IP         Select an option>         Select an option>         Select an option>           Select a IP         Select an option>         Select an option>           Select a IP         Select an option>         Select an option>           Select a IP         Select an option>         Select an option>           Select a IP         Select an option>         Select an option>           Select a IP         Select an option>         Select an option>           Select a IP         Select an option>         Select an option>           Select a IP         Select an option>         Select an option>           Select a IP         Select an option>         Select an option>           Select a IP         Select an option>         Select an option>           Select a IP         Select an option>         Select an option>           Select a IP         Select an option>         Select an option> <td>2.F. (Canary Ventures Trust)</td> <td>2.F.(8)</td> <td>Beneficiary</td> <td>Austin Sohr</td> <td>Natural Person</td> <td>0.0000%</td>	2.F. (Canary Ventures Trust)	2.F.(8)	Beneficiary	Austin Sohr	Natural Person	0.0000%
2.K. (Elmington Affordable, LLC)         2.K. (4)         Managing Member         C. Hunter Nelson         Natural Person         26.6600%           2.K. (Elmington Affordable, LLC)         2.K. (5)         Managing Member         C. Hunter Nelson         Natural Person         26.6600%           2.K. (Elmington Affordable, LLC)         2.K. (5)         Managing Member         C. Hunter Nelson         Natural Person         26.6600%           2.K. (Elmington Affordable, LLC)         2.K. (5)         Managing Member         C. Hunter Nelson         Natural Person         26.6600%           2.K. (Elmington Affordable, LLC)         2.K. (5)         Managing Member         C. Hunter Nelson         Natural Person         26.6600%           2.K. (Elmington Affordable, LLC)         2.K. (5)         Managing Member         C. Select an potion         Select an option	2.K. (Elmington Affordable, LLC)	2.K.(1)	Managing Member	Cary Rosenblum	Natural Person	26.6700%
2.K. (Elimington Affordable, LLC)         2.K. (El mington Affordable, LLC)         2.K. (El mington Affordable, LLC)         2.K. (S)         Managing Member         Canary Ventures Trust         Trust         10.0000%           Select a 8P         Select an options         Select an options         Select an options         Select an options           Select a 8P         Select an options         Select an options         Select an options         Select an options           Select a 8P         Select an options         Select an options         Select an options           Select a 8P         Select an options         Select an options           Select a 8P         Select an options         Select an options           Select a 8P         Select an options         Select an options           Select a 8P         Select an options         Select an options           Select a 8P         Select an options         Select an options           Select a 8P         Select an options         Select an options           Select a 8P         Select an options         Select an options           Select a 8P         Select an options         Select an options           Select a 8P         Select an options         Select an options           Select a 8P         Select an options         Select an options	2.K. (Elmington Affordable, LLC)	2.K.(2)	Managing Member	Ben Brewer	Natural Person	26.6700%
2.K. (Elimington Alfordable, ILC)         2.K.(5)         Managing Member         Canary Ventures Trust         Trust         10.0000%           Select a IP         - Select an option>         - Select an option>         - Select an option>           Select a IP         - Select an option>         - Select an option>         - Select an option>           Select a IP         - Select an option>         - Select an option>         - Select an option>           Select a IP         - Select an option>         - Select an option>         - Select an option>           Select a IP         - Select an option>         - Select an option>         - Select an option>           Select a IP         - Select an option>         - Select an option>         - Select an option>           Select a IP         - Select an option>         - Select an option>         - Select an option>           Select a IP         - Select an option>         - Select an option>         - Select an option>           Select a IP         - Select an option>         - Select an option>         - Select an option>           Select a IP         - Select an option>         - Select an option>         - Select an option>           Select a IP         - Select an option>         - Select an option>         - Select an option>           Select a IP         - Select an option>	2.K. (Elmington Affordable, LLC)	2.K.(3)	Managing Member	Ryan Seibels	Natural Person	10.0000%
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Select a #b         Select an options           Select a #b         Se	2.K. (Elmington Affordable, LLC)	2.K.(5)	Managing Member	Canary Ventures Trust	Trust	10.0000%
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	<select #="" a=""></select>	_	<select an="" option=""></select>		<select an="" option=""></select>	

How many Developers are part of this Application structure?

1

Select the organizational structure for the Developer entity:

The Developer is a: Limited Liability Company

Provide the name of the Developer Limited Liability Company:

ECG Ridge Road Developer, LLC

#### First Principal Disclosure Level:

ECG Ridge Road Developer, LLC

Click here for Assistance with Completing the Entries for the First Level Principal Disclosure for a Developer					
<u>First Level</u> <u>Entity #</u>	Select Type of Principal of Developer	Enter Name of First Level Principal	Select organizational structure of First Level Principal identified		
1.	Member	Big Bite 2022 Trust	Trust		
2.	Member	BRW Family 2022 Trust	Trust		
3.	Member	RCS 2022 Trust	Trust		
4.	Member	Nelson Family 2022 Trust	Trust		
5.	Member	Joseph Horowitz	Natural Person		
6.	Member	Canary Ventures Trust	Trust		
7.	Member	John Shepard	Natural Person		
8.	Member	Mark McCord	Natural Person		
9.	Member	Cochrane Jamison	Natural Person		
10.	Managing Member	C. Hunter Nelson	Natural Person		
11.	Member	Elmington Affordable, LLC	Limited Liability Company		
12.	<select an="" option=""></select>		<select an="" option=""></select>		
13.	<select an="" option=""></select>		<select an="" option=""></select>		
14.	<select an="" option=""></select>		<select an="" option=""></select>		
15.	<select an="" option=""></select>		<select an="" option=""></select>		
16.	<select an="" option=""></select>		<select an="" option=""></select>		
17.	<select an="" option=""></select>		<select an="" option=""></select>		
18.	<select an="" option=""></select>		<select an="" option=""></select>		
19.	<select an="" option=""></select>		<select an="" option=""></select>		
20.	<select an="" option=""></select>		<select an="" option=""></select>		

#### **Second Principal Disclosure Level:**

ECG Ridge Road Developer, LLC

Click here for Assistance with Completing the Entries for the Second Level Principal Disclosure for a Developer					
Select the corresponding First Level Principal Entity # from above for which the Second Level Principal is being identified	Second Level Entity #	Select the type of Principal being associated with the corresponding First Level Principal Entity	Enter Name of Second Level Principal	Select organizational structure of Second Level Principal identified	
1. (Big Bite 2022 Trust)	1.A.	Trustee	Cary Rosenblum	Natural Person	
1. (Big Bite 2022 Trust)	1.B.	Beneficiary	Cary Rosenblum	Natural Person	
1. (Big Bite 2022 Trust)	1.C.	Beneficiary	Jennifer Rosenblum	Natural Person	
1. (Big Bite 2022 Trust)	1.D.	Beneficiary	Elijah Rosenblum	Natural Person	
1. (Big Bite 2022 Trust)	1.E.	Beneficiary	Sophie Rosenblum	Natural Person	
2. (BRW Family 2022 Trust)	2.A.	Trustee	Ben Brewer	Natural Person	
2. (BRW Family 2022 Trust)	2.B.	Beneficiary	Ben Brewer	Natural Person	
2. (BRW Family 2022 Trust)	2.C.	Beneficiary	Jennifer Wells Brewer	Natural Person	
2. (BRW Family 2022 Trust)	2.D.	Beneficiary	Anna Wells Brewer	Natural Person	
2. (BRW Family 2022 Trust)	2.E.	Beneficiary	Benjamin McAdoo Brewer	Natural Person	
2. (BRW Family 2022 Trust)	2.F.	Beneficiary	Betsy Marie Brewer	Natural Person	
3. (RCS 2022 Trust)	3.A.	Trustee	Ryan Seibels	Natural Person	
3. (RCS 2022 Trust)	3.B.	Beneficiary	Ryan Seibels	Natural Person	
3. (RCS 2022 Trust)	3.C.	Beneficiary	Mary Katherine Seibels	Natural Person	
3. (RCS 2022 Trust)	3.D.	Beneficiary	Anne Hartley Seibels	Natural Person	

3. (RCS 2022 Trust)	3.E.	Beneficiary	Evelyn Harper Seibels	Natural Person
3. (RCS 2022 Trust)	3.F.	Beneficiary	Mariam Caroline Seibels	Natural Person
4. (Nelson Family 2022 Trust)	4.A.	Trustee	C. Hunter Nelson	Natural Person
4. (Nelson Family 2022 Trust)	4.B.	Beneficiary	C. Hunter Nelson	Natural Person
4. (Nelson Family 2022 Trust)	4.C.	Beneficiary	Leslie Rebecca Nelson	Natural Person
4. (Nelson Family 2022 Trust)	4.D.	Beneficiary	Anne Sims Nelson	Natural Person
4. (Nelson Family 2022 Trust)	4.E.	Beneficiary	David Seburn Nelson	Natural Person
4. (Nelson Family 2022 Trust)	4.F.	Beneficiary	Benjamin Campbell Nelson	Natural Person
6. (Canary Ventures Trust)	6.A.	Trustee	Scott Sohr	Natural Person
6. (Canary Ventures Trust)	6.B.	Beneficiary	Scott Sohr	Natural Person
6. (Canary Ventures Trust)	6.C.	Beneficiary	Lyn Sohr	Natural Person
6. (Canary Ventures Trust)	6.D.	Beneficiary	Andrew Sohr	Natural Person
6. (Canary Ventures Trust)	6.E.	Beneficiary	Austin Sohr	Natural Person
6. (Canary Ventures Trust)	6.F.	Beneficiary	Audrey Sohr	Natural Person
6. (Canary Ventures Trust)	6.G.	Beneficiary	Gracia Steen	Natural Person
6. (Canary Ventures Trust)	6.H.	Beneficiary	Beck Sohr	Natural Person
11. (Elmington Affordable, LLC)	11.A.	Managing Member	Canary Ventures Trust	Trust
11. (Elmington Affordable, LLC)	11.B.	Managing Member	Cary Rosenblum	Natural Person
11. (Elmington Affordable, LLC)	11.C.	Managing Member	Ben Brewer	Natural Person
11. (Elmington Affordable, LLC)	11.D.	Managing Member	Ryan Seibels	Natural Person
11. (Elmington Affordable, LLC)	11.E.	Managing Member	C. Hunter Nelson	Natural Person
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<select #="" a=""></select>		<select an="" option=""></select>		<select an="" option=""></select>

Select the organizational structure for the Developer entity:

The Developer is a: <Select an option>

Provide the name of the Developer entity after selecting its organizational structure above.

<Insert name of corresponding Developer entity here>

#### First Principal Disclosure Level:

Click here for Assistance with Co	ompleting the Entries for the First Lev	vel Principal Disclosure for a Developer	
First Level	Select Type of Principal of		Select organizational structure
Entity #	<u>Developer</u>	Enter Name of First Level Principal	of First Level Principal identified
1.	<select an="" option=""></select>		<select an="" option=""></select>
2.	<select an="" option=""></select>		<select an="" option=""></select>
3.	<select an="" option=""></select>		<select an="" option=""></select>
4.	<select an="" option=""></select>		<select an="" option=""></select>
5.	<select an="" option=""></select>		<select an="" option=""></select>
6.	<select an="" option=""></select>		<select an="" option=""></select>
7.	<select an="" option=""></select>		<select an="" option=""></select>
8.	<select an="" option=""></select>		<select an="" option=""></select>
9.	<select an="" option=""></select>		<select an="" option=""></select>
10.	<select an="" option=""></select>		<select an="" option=""></select>
11.	<select an="" option=""></select>		<select an="" option=""></select>
12.	<select an="" option=""></select>		<select an="" option=""></select>
13.	<select an="" option=""></select>		<select an="" option=""></select>
14.	<select an="" option=""></select>		<select an="" option=""></select>
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17.	<select an="" option=""></select>		<select an="" option=""></select>
18.	<select an="" option=""></select>		<select an="" option=""></select>
19.	<select an="" option=""></select>		<select an="" option=""></select>
20.	<select an="" option=""></select>		<select an="" option=""></select>

#### **Second Principal Disclosure Level:**

Click here for A	Assistance with Con	npleting the Entries for the Second L	evel Principal Disclosure for a Developer	
Select the corresponding First		Select the type of Principal		
Level Principal Entity # from		being associated with the		Select organizational structure
above for which the Second	Second Level	corresponding First Level		of Second Level Principal
Level Principal is being	Entity #	<u>Principal Entity</u>	Enter Name of Second Level Principal	<u>identified</u>
<select #="" a=""></select>		<select an="" option=""></select>		<select an="" option=""></select>
<select #="" a=""></select>		<select an="" option=""></select>		<select an="" option=""></select>
<select #="" a=""></select>		<select an="" option=""></select>		<select an="" option=""></select>
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<select #="" a=""></select>		<select an="" option=""></select>		<select an="" option=""></select>
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<select #="" a=""></select>	<select an="" option=""></select>	<select an="" option=""></select>
<select #="" a=""></select>	<select an="" option=""></select>	<select an="" option=""></select>

Select the organizational structure for the Developer entity:

The Developer is a: <Select an option>

Provide the name of the Developer entity after selecting its organizational structure above.

<Insert name of corresponding Developer entity here>

#### First Principal Disclosure Level:

Click here for Assistance with Co	ompleting the Entries for the First Lev	vel Principal Disclosure for a Developer	
<u>First Level</u>	Select Type of Principal of		Select organizational structure
Entity #	<u>Developer</u>	Enter Name of First Level Principal	of First Level Principal identified
1.	<select an="" option=""></select>		<select an="" option=""></select>
2.	<select an="" option=""></select>		<select an="" option=""></select>
3.	<select an="" option=""></select>		<select an="" option=""></select>
4.	<select an="" option=""></select>		<select an="" option=""></select>
5.	<select an="" option=""></select>		<select an="" option=""></select>
6.	<select an="" option=""></select>		<select an="" option=""></select>
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11.	<select an="" option=""></select>		<select an="" option=""></select>
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13.	<select an="" option=""></select>		<select an="" option=""></select>
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17.	<select an="" option=""></select>		<select an="" option=""></select>
18.	<select an="" option=""></select>		<select an="" option=""></select>
19.	<select an="" option=""></select>		<select an="" option=""></select>
20.	<select an="" option=""></select>		<select an="" option=""></select>

#### **Second Principal Disclosure Level:**

Click here for Assistance with Completing the Entries for the Second Level Principal Disclosure for a Developer				
Select the corresponding First		Select the type of Principal		
Level Principal Entity # from		being associated with the		Select organizational structure
above for which the Second	Second Level	corresponding First Level		of Second Level Principal
Level Principal is being	Entity #	<u>Principal Entity</u>	Enter Name of Second Level Principal	<u>identified</u>
<select #="" a=""></select>		<select an="" option=""></select>		<select an="" option=""></select>
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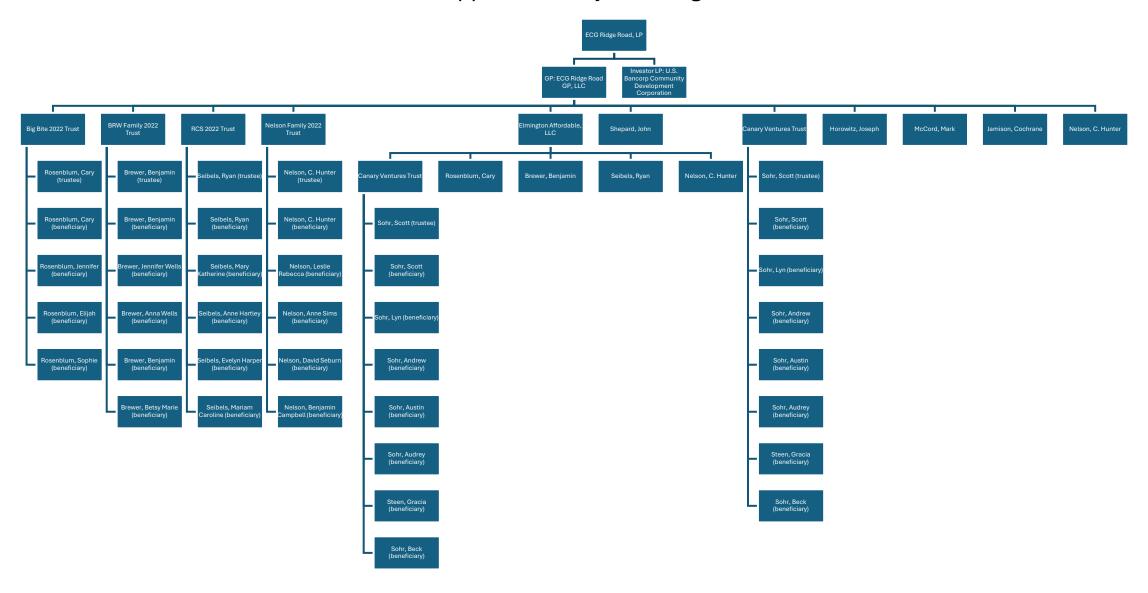
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# Proposed Revised Principal Disclosure Form

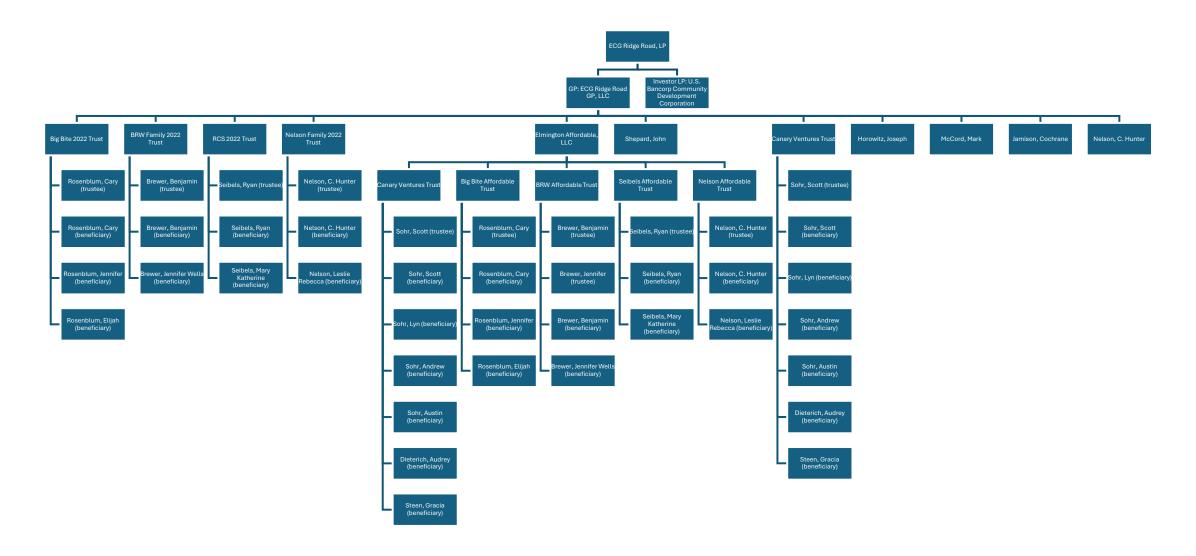
# See enclosed Excel file

# Existing and Proposed Revised Organizational Charts

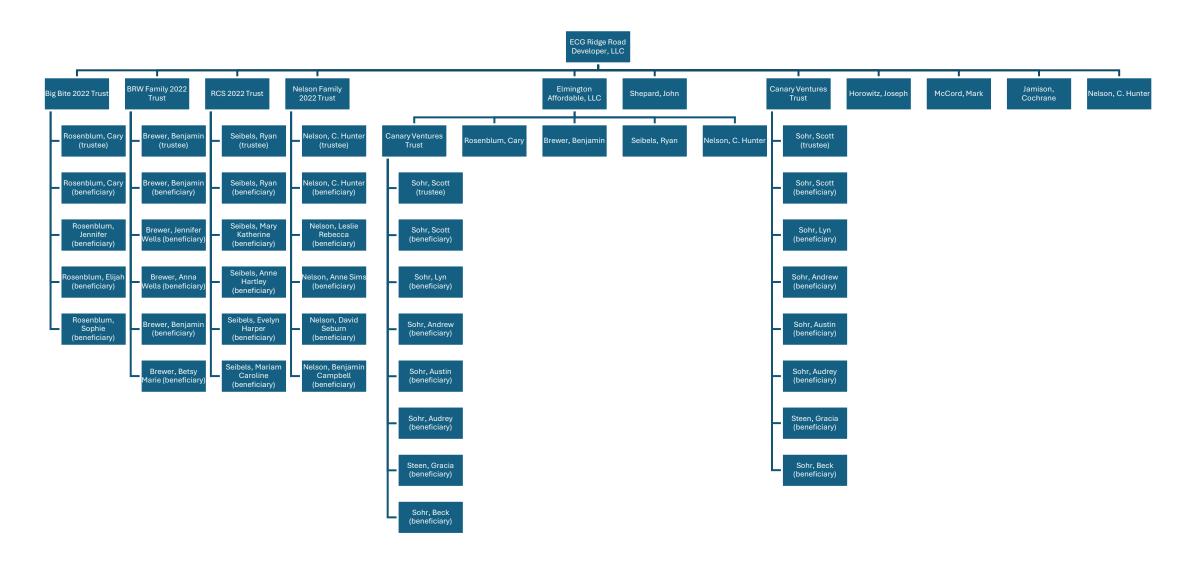
## Applicant entity - existing



## Applicant entity - proposed



## Developer entity - existing



### Developer entity - proposed

